



Skip A Payment



As a valued member of the Merrimack Valley Credit Union, you may participate in our *Skip A Payment* program. This means that you may select one month in the year to skip a loan payment.

And if you have more than one loan, you may *Skip A Payment* on each!

Skipping a payment is like "making a loan to yourself" and will allow you to take charge of this year's budget. Use the extra cash for travel, gifts, entertaining, or any other expenses. It's our way of thanking you for your loyalty, and telling you how much we appreciate your membership!

It's Easy to apply!

Simply complete the application, mail it back to us, or drop it off at the credit union. We'll do the rest!

Skip A Payment Application

NAME: _____ ACCOUNT # _____

LOAN PAYMENT ACCOUNT: _____ SKIP: MONTH _____

LOAN PAYMENT ACCOUNT: _____ SKIP: MONTH _____

LOAN PAYMENT ACCOUNT: _____ SKIP: MONTH _____

HOW IS YOUR LOAN PAID? (*CIRCLE ONE*) CASH/CHECK AUTOMATIC TRANSFER

PLEASE DEDUCT THE \$25.00 PROCESSING FEE FROM MY (*CIRCLE ONE*) SAVINGS, CHECKING
PAYMENT ENCLOSED

X _____ X _____

SIGNATURE

JOINT SIGNATURE (*IF APPLICABLE*)

SKIPPED PAYMENTS DO NOT EXTEND THE TERM OF ANY CREDIT UNION INSURANCE POLICY YOU MAY HAVE OBTAINED THROUGH THE CREDIT UNION AS PART OF YOUR LOAN. BY SIGNING ABOVE, YOU AUTHORIZE OSEFCU TO EXTEND YOUR FINAL PAYMENT BY ONE MONTH. THE \$25 PROCESSING FEE PER LOAN WILL BE DEDUCTED FROM YOUR ACCOUNT SELECTED ABOVE UNLESS PAYMENT IS ENCLOSED. INTEREST WILL CONTINUE TO ACCRUE ON UNPAID BALANCES THROUGH SKIPPED PAYMENT PERIOD.



**OCEAN SPRAY EMPLOYEES
FEDERAL CREDIT UNION**

*One Ocean Spray Drive
Lakeville/Middleboro, MA 02349
508-946-7496*



Our Gift To You

Holiday *Skip A Payment* Rules

1. A processing fee of \$25.00 per loan will be deducted from your account.
You may mail in a check for the processing fee if you prefer.
2. Loans can not be past due at the time of the request. All Real Estate loans, home equity loans, and home improvement loans are not applicable. Application and approval required for all skipped payments.
All applications are subject to the Credit Union's final approval.
3. Applications should be received at least 4 business days prior to loan due date. Interest will continue to accrue on unpaid balances through skipped payment period.



